21Shares AG

Official notice regarding Update on Spark Airdrop for the following Exchange Traded Products (ETPs):

21Shares Ripple ETP (AXRP) (the Affected Products)

Issuer name and registered office 21Shares AG Dammstrasse 19 6300 Zug Switzerland

The Issuer is a Swiss corporation registered in the commercial register of Zug under the number CHE-347.562.100. It was incorporated on 20 July 2018 and its purpose is the issuance in Switzerland and worldwide of listed and traded products and services.

Security number, ISIN, ticker, currency, trading currency, place of initial listing

Exchange Traded Product	Swiss Security Number	ISIN	Ticker	Currency	Trading Currency on BX	Place of initial listing
21Shares Ripple ETP	45466404	CH0454664043	AXRP	USD	CHF	SIX Swiss Exchange

Please be informed of the following: The Issuer has still not been possible to successfully claim the initial distribution of Spark tokens and, therefore, there will be no distribution of proceeds (less any applicable costs) to the holders of the Affected Products on the Record Date (December 11, 2020).

Listing place The ETPs are simultaneously listed on the SIX Swiss Exchange.

ProspectusOnly the prospectus (consisting of the base prospectus dated November 13,
2018, November 13, 2019, November 13, 2020, or November 12, 2021, as
applicable, and the final terms of each of the ETPs) is decisive for the listing
and contains the complete information on the ETPs. The listing prospectus is
available in English free of charge from the registered office of the Issuer or
on its website https://21shares.com/ir#prospectus.

<u>Contact person:</u> 21Shares AG attn. Reto Märkl Dammstrasse 19 6300 Zug Switzerland Email: petermaerkl@amun.com This official notice is not a prospectus nor an advertisement within the meaning of Swiss Financial Services Act. Only the prospectus, which is available free of charge from the Issuer in Switzerland, is decisive for the listing.

The Exchange Traded Products do not qualify as units of collective investment schemes according to the Swiss Federal Act on Collective Investment Schemes (CISA). Therefore, the Exchange Traded Products are neither governed by CISA nor supervised or approved by the Swiss Financial Market Supervisory Authority FINMA. Accordingly, investors do not have the benefit of the specific investor protection provided under the CISA.

Zurich, 10 December 2021

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